**Appendix 1 – Risk Register Oxpens April 2016**

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Risk ID** | **Risk** | | | | | | **Corporate Objective** | **Gross Risk** | | **Current Risk** | | **Residual Risk** | | **Owner** | **Date Risk Reviewed** | **Proximity of Risk (Projects/ Contracts Only)** |
| **Category-000-Service Area Code** | **Risk Title** | **Opportunity/ Threat** | **Risk Description** | **Risk Cause** | **Consequence** | **Date raised** | **1 to 6** | **I** | **P** | **I** | **P** | **I** | **P** |  |  |  |
| CEB-001-R&H | Financial | Threat | Return of investment is required early | Competing demands for resources | Reduced returns | Mar 16 |  | 3 | 4 | 3 | 3 | 3 | 3 | R&H (DE) |  | 3 years |
| CEB-002-  R&H | Market Changes | Threat | Downturn impacts on returns | Property Market & economic cycles | Return on investment reduces | Jan 15 |  | 3 | 3 | 3 | 3 | 3 | 3 | R&H  (DE) |  | 3-5yrs |
| CEB-002-  R&H | Market Changes | Opportunity | Upturn impacts on returns | Property Market & economic cycles | Return on investment increases | Jan 15 |  | 3 | 3 | 3 | 3 | 3 | 3 | R&H  (DE) |  | 3-5yrs |

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| **Risk ID** | **Risk Title** | **Action Owner** | **Accept, Contingency, Transfer, Reduce or Avoid** | **Details of Action** | **Key Milestone** | **Milestone Delivery Date** | **%Action Complete** | **Date Reviewed** |
| 001 | Financial | R&H | Accept |  |  |  |  |  |
| 002 | Market downturn | R&H (FP) | Accept | Defined level of investment capped relative to baseline land value. | JLL RLV appraisal | Dec 2015 | 100% |  |
| 002 | Market downturn | Finance (NK) | Accept | MRP to be made should value of land drop below investment value | Annual Monitoring | Oct 2015 | 0% |  |